

To: Company Announcements Office
Company: Australian Stock Exchange Limited
From: Whitefield Limited
Date: 5th December 2018
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Convertible Resettable Preference Shares (CRPS) Reset and Conversion

In accordance with our announcement on 7th September 2018, Whitefield's Convertible Resettable Preference Shares reached their initial reset date on 30th November 2018.

Conversion Requests and Conversion

162 holders of Whitefield CRPS submitted valid conversion requests for 76,614 CRPS. In accordance with the Terms relating to conversion, each of these CRPS will be converted to 23.86778313 Whitefield Ordinary Shares, based on the 10 day ex-dividend volume weighted average price of Whitefield shares prior to 30 November 2018 and adjusted for the conversion discount of 3.5%.

As a result of the conversion 1,828,508 Ordinary Shares will be issued to those shareholders who submitted valid conversion requests.

CRPS Reset

The remaining 323,386 CRPS on issue have now 'reset' under the terms in the Reset Notice issued to all CRPS Holders and released to ASX on 7th September 2018.

The next Reset Date will be 30 November 2021.

A copy of the CRPS Prospectus and Reset Notice are available on our website.

Stuart Madeley
Company Secretary