

5 December 2018

Cordish Dixon Private Equity Fund III
ASX Code: CD3
Maiden Distribution

Walsh & Company Investments Limited, the responsible entity of Cordish Dixon Private Equity Fund III (**Fund**), is pleased to announce the Fund's maiden distribution of 1.3 cents per Unit.

Background

On 30 November 2018, US Select Private Opportunities Fund III, L.P. (**LP**) – the limited partnership through which the Fund makes investments in underlying private equity funds – distributed US\$1.0 million to its partners as the result of proceeds received by the LP from various underlying investments. The Fund's net share of this distribution was US\$0.7 million (approximately \$0.9 million).

The Fund will distribute substantially all the distribution received from the LP.

Distribution:	\$0.013 per Ordinary Unit
Ex-Distribution Date:	11 December 2018
Record Date:	12 December 2018

The payment date is expected to be on or around 20 December 2018.

Distribution payments to all registered unitholders will be made via direct credit to each unitholder's nominated financial institution. All unitholders are encouraged to ensure their details are updated with the Fund's unit registry (Boardroom Pty Limited).

For further information, contact:

Fleur Jouault
GRACosway
0405 669 632

The Cordish Dixon Private Equity Fund series are ASX listed investment trusts focused on investing with and alongside leading, highly differentiated and specialised private equity funds focused on lower middle-market operating businesses in the US.