

05 December 2018

FOR IMMEDIATE RELEASE TO THE MARKET

UBS AG, Australia Branch
ABN 47 088 129 613
AFSL No: 231087
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia
Tel. 61 2-9324 2000

Tel 1800 633 100 Fax +612 9324 2669 sh-aus-warrants-ops@ubs.com

www.ubs.com/instalments

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000

UBS WARRANTS – TERMINATION OF UBS INSTALMENTS

UBS AG, Australia Branch ("UBS") is the issuer of the following Series of UBS Instalments ("Warrants") offered under the corresponding Product Disclosure Statements ("PDS"), as supplemented from time to time, listed in the table below.

Series	Date of PDS or Master PDS	Date of SPDS or Term Sheet
CLWISO	17-Oct-14	07-Nov-16
CLWISP	17-Oct-14	07-Nov-16

On the basis that there are no holders of these warrants, UBS advises termination of the Warrants with immediate effect.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100.

Yours faithfully,

UBS AG, Australia Branch

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Andrew Lockhart

Director

UBS AG, Australia Branch

Scott Hanlon Executive Director