

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM)<sup>1</sup>**  
**AS AT 30 NOVEMBER 2018**

<b>A\$ million</b>	<b>30 Nov 2018</b>	<b>31 Oct 2018</b>
Retail	19,467	19,725
Institutional		
- Australia/NZ	11,658	11,448
- North America	14,445	14,720
- Rest of World	26,541	27,088
	52,644	53,256
<b>Total FUM</b>	<b>72,111</b>	<b>72,981</b>
Global Equities	54,177	55,563
Infrastructure Equities	11,557	11,422
Australian Equities	6,377	5,996

In November, Magellan experienced net inflows of \$522 million, which included net retail inflows of \$72 million and net institutional inflows of \$450 million.

**6 December 2018**

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<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.