

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Propertylink (Holdings) Limited (ACN 092 684 798) and Propertylink Investment Management Limited (ACN 136 865 417) (as responsible entity for Propertylink Trust (ARSN 613 032 750) and Propertylink Australian Investment Partnership (ARSN 613 032 812))
ABN As above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Ryan
Date of last notice	13 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	NA
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	NA
Date of change	NA
No. of securities held prior to change	NA
Class	NA
Number acquired	NA
Number disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NA
No. of securities held after change	NA

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	NA
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Acceptance of ESR takeover offer
Nature of interest	Indirect
Name of registered holder (if issued securities)	Mr Ryan has indirect interest in ordinary stapled securities held by Christopher Ryan and Sabine Ryan atf Ryan Retirement Fund (of which Mr Ryan is a beneficiary) and Nexmead Pty Ltd atf Crow Unit Trust (of which Mr Ryan is a beneficiary).
Date of change	3 December 2018
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	1,006,499 (Indirect)
Interest acquired	Nil
Interest disposed	1,006,499 (Indirect)
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$1.20 per security
Interest after change	Nil (Indirect)

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	.

⁺ See chapter 19 for defined terms.