

6 December 2018

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Investa Office Fund (IOF)**

Westpac Banking Corporation ("Westpac") is the issuer of the following Westpac Self-Funding Instalments ("SFIs") over securities in IOF:

**IOFSWR**

On 18 October 2018, Investa Listed Funds Management Limited ("ILFML") as responsible entity of the Investa Office Fund ("IOF") announced that it had entered into a scheme implementation agreement with Oxford Properties Group ("Oxford") in relation to the proposal received from Oxford whereby Oxford offered to acquire all of the units in IOF for \$5.60 cash per IOF unit (less any distributions declared or paid by IOF on or after 13 September 2018) by way of trust scheme ("Oxford Proposal").

On 5 December 2018, following the required approval of the Oxford Proposal by IOF Unitholders on 4 December 2018, ILFML announced that the Supreme Court of New South Wales made orders approving the Oxford Proposal. The Oxford Proposal is expected to be implemented on the 14 December 2018 at which time IOF unitholders are expected to receive cash payment for their IOF units. It is expected that IOF units will be suspended from trading on the ASX at the close of trading on 6 December 2018 and an application will be made for IOF to be delisted.

As announced on 29 November 2018, in accordance with clause 12.1 of the Terms of Issue, Westpac fixed an Accelerated Completion Date for IOFSWR of 14 December 2018 in the event the Oxford Proposal became effective.

IOFSWR will be suspended from trading at the close of trading on 6 December 2018 and subsequently delisted after the close of trading on 14 December 2018.

The Security Trustee will use the cash proceeds of \$5.60 per IOF unit (less any distributions declared or paid by IOF on or after 13 September 2018 and prior to implementation of the Oxford Proposal) to make the Completion Payment of \$1.4920 per Westpac SFI and pay the balance remaining to each Westpac SFI holder. Additionally, each Westpac SFI holder will also receive a pro-rata refund of the pre-paid Interest Amount, calculated in accordance with the formula provided in the Product Disclosure Statement.

Capitalised terms in this letter have the meanings given to them in the Product Disclosure Statement, unless the context otherwise requires.

For further information please contact Westpac on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**