

ASX ANNOUNCEMENT

7 December 2018

Scottish Pacific Scheme Booklet registered with ASIC

Scottish Pacific Group Limited (ASX: SCO) (**Scottish Pacific**) is pleased to announce that the Supreme Court of Victoria (**Court**) has today made orders approving the scheme of arrangement to effect the proposed acquisition of all the shares on issue in Scottish Pacific by SME Capital Investments III Pty Ltd (ACN 628 950 514) (**Bidder**) (an entity wholly owned by funds managed or advised by Affinity Equity Partners Limited) (**Scheme**).

A copy of the Court's orders were lodged with the Australian Securities and Investments Commission today and, as a result, the Scheme is now legally effective. A copy of the Court order is attached to this announcement. Scottish Pacific has applied to ASX to suspend quotation and trading of Scottish Pacific's shares effective from close of trading on ASX today.

Scottish Pacific shareholders who hold shares on the record date for the Scheme (currently proposed as 5.00 pm on Wednesday, 12 December 2018) (**Scheme Participants**) will be entitled to receive the Scheme consideration (in accordance with the terms of the Scheme as set out in Annexure B to the Scheme booklet dated 26 October 2018 (**Scheme Booklet**)). The Scheme consideration will be paid to Scheme Participants (as defined in the Scheme Booklet) on the implementation date (currently proposed as Tuesday, 18 December 2018).

Further information

For further information, please contact:

Peter Langham

CEO

Phone: +61 2 9392 9999

ENDS