

7 December 2018

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**ASX Announcement – For immediate release**

**Thackaringa Cobalt Project Update – Issue of Fourth Dispute Notice**

BPL has initiated a fourth dispute with COB under the terms of the Thackaringa Joint Venture (TJV). The new dispute relates to the validity of COB's compliance with the Stage 2 Earning obligations under the TJV (in particular, the requirement to deliver a JORC complaint pre-feasibility Study, or PFS) by 30 June 2018.

Further information will be provided as it becomes available.

**For further information please contact:**

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