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**ASX Announcement**  
**MNF Group Limited (ASX: MNF)**

**7 December 2018**

**MNF transaction receives IAB shareholder approval.**  
**MNF to acquire Wholesale and Enablement Business from Inabox Group (ASX: IAB).**

The Board of MNF Group Limited (MNF) is pleased to announce that at the IAB General Meeting held earlier today, IAB shareholders voted resoundingly in favour of divesting their main business undertaking.

This was the only condition required for MNF to complete the acquisition of the Wholesale and Enablement Business from IAB. MNF will now work constructively with the IAB team to complete the transaction over the coming few days.

The MNF Board wishes to thank IAB shareholders for their support of the transaction.

**/ENDS**

**About MNF Group Limited**

MNF Group Limited, (ASX: MNF) is an integrated telecommunications software and network provider, specialising in Internet communications. MNF Group was founded in 2004 and listed on the ASX in 2006. The company has 73.4 million shares on issue and has operated profitably since 2009 paying dividends to its shareholders every six months since September 2010.

The Group operates a global Smart Network carrying over 6 billion voice minutes per annum, with Points of Presence (POPs) in Los Angeles, New York, Hong Kong, Singapore, London, Frankfurt, Sydney and Auckland. Domestically, the Group operates the largest, fully interconnected IP Voice network in Australia.

MNF Group has a reputation for quality, value and innovation, being the recipient of numerous awards including the ACOMMS award for innovation (2017, 2016), Edison Award (2017), the Australian Growth Company Awards (2016), the iAwards for Innovation (2016), Forbes Asia's 200 Best Under a Billion (2014 & 2015), Deloitte Technology Fast 50 (2008, 2009, 2010, 2012, 2013, 2014) and CeBIT Outstanding Project Award (2013), and many more.

MNF Group companies includes retail brands: MyNetFone, Connexus, CallStream, PennyTel and The Buzz; conferencing brands Ozlink, Eureka, Express Virtual Meetings and wholesale brands TNZI, Symbio Networks and iBoss.

For further information about MNF Group Limited please visit: <http://mnfgroup.limited/>