

7 December 2018

ASX Release:

Yancoal completes despatch of Entitlement Offer Booklet and Personalised Entitlement and Acceptance Forms

On Thursday, 29 November 2018, Yancoal Australia Limited ACN 111 859 119 (**Yancoal** or **Company**) (ASX: YAL) announced a 0.05387 for 1 pro-rata accelerated renounceable entitlement offer (the **Entitlement Offer**). On Thursday, 6 December 2018, Yancoal announced completion of the institutional component of the Entitlement Offer.

Prior to 5.00pm (Sydney, Australia time) today, Yancoal despatched the entitlement offer booklet in respect of the Retail Entitlement Offer (**Entitlement Offer Booklet**) and accompanying personalised entitlement and acceptance forms to shareholders eligible to participate in the retail component of the Entitlement Offer (**Retail Entitlement Offer**). The eligibility criteria is set out in the Entitlement Offer Booklet, a copy of which is available on the ASX website under the Company's code 'ASX:YAL'.

The Retail Entitlement Offer will close at **5.00pm (Sydney, Australia time) on Tuesday, 18 December 2018**.

If you have any questions, please contact the Company's Offer Information Line on 1300 855 080 (from within Australia) or +61 3 9415 4000 (from outside of Australia) between 9.00am to 5.00pm Monday to Friday during the Retail Entitlement Offer period. For other questions, you should consult your broker, solicitor, accountant, financial adviser, or other professional adviser.

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