

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.
Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

Sims Metal Management Limited

ABN

69 114 838 630

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	16-Oct-18

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,415,653	74,149
4	Total consideration paid or payable for the shares	\$ 16,314,999.55	\$ 787,818.30

Appendix 3E

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		Before previous day	Previous day
5	If buy-back is an on-market buy-back	Highest price paid: \$13.0600 Date: 9-Nov-18	Highest price paid: \$10.8400
		Lowest price paid: \$10.6500 Date: 5-Dec-18	Lowest price paid: \$10.5600
			Highest price allowed under rule 7.33: \$11.4327

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

18,943,356

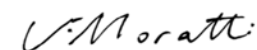
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by ASIC Corporations (ASX listed Schemes On market Buy backs) Instrument 2016/1159, and of the trust's constitution, relevant to this buy back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



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(Company secretary)

Date: 10-December-2018

Print name:

Frank Moratti