

10 December 2018

ASX ANNOUNCEMENT

By Electronic Lodgement

UPDATE ON POTENTIAL ASSET SALES AND STRATEGIC REVIEW PROCESS

Moreton Resources Limited (ASX:MRV) ("Moreton", "the Company") is pleased to advise, that our advisors administering the Strategic Review process, have had now 3 separate requests for extensions of the timeline for lodgement of initial indicative non-binding bids or potential transaction sheets ("EOI's") in relation to several of the Company's assets. The Moreton Board have therefore agreed to extend the closing date for the lodgement of EOI's to 14 December 2018.

As outlined in the Company's ASX Release dated 29 November 2018, the Company had previously set a closing date of 7 December 2018 for lodgement of these EOI's.

Moreton will continue to update the market, as appropriate, on the progress of any potential asset sales, which form part of the Company's overall Strategic Review Process.

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