

10 December 2018

### Dynamic Odds acquisition update

The Board of The BetMakers Holdings Limited (ASX:TBH) (“**TBH**” or the “**Company**”) is pleased to update the market, in relation to the purchase of the Dynamic Odds (**DO**) business.

Further to the announcements released by the Company on 9 August 2018 and 29 August 2018, the Second Instalment payment of \$1Mil has been paid as part of the transaction and relevant share documents have been transferred.

In addition, TBH would like to advise that it has established a line of credit for up to \$500k to assist with cash flows. The material terms of the line of credit are set out below.

The Company is progressing well towards its target of profitability in Q1 CY19 (March quarter).

For further information on the Company, please contact:

Charly Duffy  
Company Secretary  
[companysecretary@thebetmakers.com](mailto:companysecretary@thebetmakers.com)  
+ 61 (0) 409 083 780

Jane Morgan  
Investor & Media Relations  
[investors@thebetmakers.com](mailto:investors@thebetmakers.com)  
+ 61 (0) 405 555 618

### Loan Details

The material terms of the line of credit are as follows:

- Lender – Chris Begg, director of C.D.K. Software Limited.
- Loan Amount – up to \$500k.
- Interest payment – 12% per annum, calculated per month and accruing daily, repayable on June 30th 2019.
- Term – draw down date of December 7th 2018 and a repayment date of June 30th 2019.
- Upon the happening of an event of default (if the Company does not comply with its obligations under the agreement or the Company is the subject of a specified insolvency event), all moneys owing by the Company will become immediately due and payable.