



Morphic Ethical Equities Fund Limited
ACN 617 345 123
Level 3, 139 Macquarie St
Sydney NSW 2000

10 December 2018

Market Announcement – Dividend Reinvestment Plan Issue Price

On 31 October 2018 Morphic Ethical Equities Fund Ltd (MEC) announced a final dividend for the 2018 financial year of \$0.01 per share, fully franked.

The dividend is due to be paid on 12 December 2018 and is eligible for participation in the Company's Dividend Reinvestment Plan (DRP). The ex-dividend date for the dividend was 3 December 2018.

The issue price of shares under the DRP for the dividend is **\$0.9377**.

This is equal to the volume weighted average price (VWAP) of shares sold on the ASX (on an ex-dividend basis) five days from the ex-dividend date inclusive of the ex-dividend date.

Please contact Irene Kardasis at ikardasis@morphicasset.com or 02 9194 6707 if you require more information about this announcement.