Form **603**

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: Company Name/Scheme

Macquarie Media Limited

ACN/ARSN

063 906 927

1. Details of substantial holder (1)

Name Nine Entertainment Co. Holdings Limited (NEC) and the entities listed in

Annexure A (NEC Group)

ACN/ARSN (if applicable)

122 203 892

The holder became a substantial holder on

07/12/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

Class of securities ⁽⁴⁾	Number of securities	Persons' votes(5)	Voting power ⁽⁶⁾
Ordinary Shares	93,196,512	93,196,512	54.5%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest ⁽⁷⁾	Class and number of securities
NEC	Pursuant to section 608(3)(a) of the Corporations Act following the acquisition of all of the shares in Fairfax Media Limited	93,196,512 Ordinary Shares
NEC Group	Pursuant to section 608(3)(a) and (b) of the Corporations Act, members of the NEC Group have a relevant interest in the 93,196,512 ordinary shares which are indirectly held by NEC	93,196,512 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder ⁽⁸⁾	Class and number of securities
NEC Group	Fairfax Media Limited		93,196,512 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration ⁽⁹⁾		Class and securities	number	of
		Cash	Non-cash			
NEC Group	07/12/2018			93,196,512 shares	ordin	ary

Note: acquisition of the relevant interest occurred as a consequence of NEC acquiring all of the issued shares in Fairfax Media Limited

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See list in Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NEC Group	24 Artarmon Road, Willoughby NSW 2068

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print name Rachel Launders capacity Company Secretary

sign here

date 10 December 2018

Annexure A

This is Annexure A of 4 pages attached to the Form 603 lodged by the NEC group of companies and signed by me and dated 10 December 2018

Name: Rachel Launders

Date: 10 December 2018

Name	Company Number
5 th Finger Pty Ltd	091 591 007
Australian Premium Ad Exchange Pty Ltd	164 218 366
Caradvice.com Pty Limited	116 608 158
Channel 9 Australia Inc	C1003245
Channel 9 South Australia Pty Ltd	007 577 880
Ecorp Pty Limited	063 248 671
Future Women Pty Ltd	613 288 403
General Television Corporation Proprietary Limited	004 330 036
Mi9 New Zealand Limited	1913126
Micjoy Pty. Ltd	096 774 113
NBN Enterprises Pty Limited	009 140 078
NBN Pty Ltd	000 232 486
NEC Mastheads Pty Limited	122 205 707
Nine Digital Pty Limited	077 753 461
Nine Entertainment Group Pty Limited	122 201 905
Nine Entertainment Co Pty Ltd	122 205 065
Nine Films & Television Pty Ltd	066 040 024
Nine Films & Television Distribution Pty Ltd	083 158 365
Nine Network Australia Holdings Pty Ltd	124 816 093
Nine Network Australia Pty Ltd	008 685 407
Nine Network Marketing Pty Ltd	064 850 059
Nine Network Productions Pty. Limited	002 965 755
Pay TV Holdings Pty. Ltd.	058 558 857
Pedestrian Group Pty Ltd	112 839 568
Pedestrian Corporation Holdings Pty Ltd	143 639 758
Petelex Pty. Limited	096 683 626
Pink Platypus Pty Limited	142 406 148
Queensland Television Holdings Pty Ltd	124 816 100
Queensland Television Pty Ltd.	009 674 373
Shertip Pty. Limited	063 980 987
Swan Television & Radio Broadcasters Pty Ltd	008 689 745
Stan Entertainment Pty Ltd	168 856 924
TCN Channel Nine Pty Ltd	001 549 560
Television Holdings Darwin Pty. Limited	009 634 048
Territory Television Pty. Ltd.	009 594 987
Tipstone Australia Pty Limited	168 915 419
White Whale Pty Ltd	078 268 014

The address of the above companies is 24 Artarmon Road, Willoughby NSW 2068

Name	Company Number
2GTHR PTY LIMITED	117 674 021
A.C.N. 101 806 302 PTY LTD	101 806 302
A.C.N. 129 831 072 PTY LIMITED	129 831 072
AGRICULTURAL PUBLISHERS PTY. LIMITED	000 560 430
ALLURE MEDIA PTY LTD	122 263 352
ASSOCIATED NEWSPAPERS PTY LIMITED	000 021 750
AUSTRALIAN OPENAIR CINEMAS PTY LTD	121 863 081
BELLSLINE NOMINEES PTY. LIMITED	003 569 202
BODYPASS TRADING PTY LTD	604 384 394
BORDER MAIL PRINTING PTY LTD	099 960 353
CANBERRA NEWSPAPERS PTY LIMITED	008 431 070
CARPENTARIA NEWSPAPERS PTY LTD	000 287 669
COUNTRYCARS.COM.AU PTY LTD	115 162 975
DAVID SYME & CO PTY LIMITED	000 005 087
FAIRFAX COMMUNITY NEWSPAPERS PTY. LIMITED	000 310 654
FAIRFAX CORPORATION PTY. LIMITED	000 115 104
FAIRFAX DIGITAL AUSTRALIA & NEW ZEALAND PTY LIMITED	087 887 456
FAIRFAX DIGITAL PTY LIMITED	066 325 782
FAIRFAX ENTERTAINMENT PTY LIMITED	601 354 545
FAIRFAX FOUNDATION NOMINEES PTY. LIMITED	072 393 661
FAIRFAX MEDIA EVENTS PTY LIMITED	104 735 766
FAIRFAX MEDIA GROUP FINANCE PTY LIMITED	008 622 697
FAIRFAX MEDIA LIMITED	008 663 161
FAIRFAX MEDIA MANAGEMENT PTY LIMITED	124 337 239
FAIRFAX MEDIA PUBLICATIONS PTY LIMITED	003 357 720
FAIRFAX METRO (OPERATIONS) PTY LIMITED	615 407 693
FAIRFAX METRO PTY LIMITED	615 406 801
FAIRFAX NEWS NETWORK PTY LIMITED	126 292 171
FAIRFAX PRINT HOLDINGS PTY LIMITED	060 569 833
FAIRFAX PRINTERS PTY LIMITED	068 675 221
FAIRFAX REGIONAL MEDIA (TASMANIA) PTY LIMITED	009 590 998
FAIRFAX REGIONAL PRINTERS PTY LIMITED	066 327 106
FAIRFAX SPV NO.1 PTY LIMITED	621 966 845
FIND A BABYSITTER PTY. LTD.	113 070 901
GUNNEDAH PUBLISHING CO PTY LTD	000 134 065
HARRIS ENTERPRISES PTY. LTD.	009 556 969
HUNTER DISTRIBUTION NETWORK PTY LTD	005 152 330
ILLAWARRA NEWSPAPERS HOLDINGS PTY LTD	000 075 025
INTEGRATED PUBLICATION SOLUTIONS PTY LIMITED	104 575 591
JFRF NOMINEE PTY LTD	065 529 099
JOHN FAIRFAX & SONS PTY LIMITED	000 007 269
JOHN FAIRFAX PTY LIMITED	008 396 585

Name	Company Number
MACKAMEDIA PTY. LTD.	095 436 025
MAMIKO CO PTY. LTD.	095 435 144
MAYAS PTY LTD	001 793 077
MEDIA DEVELOPMENT PARTNERS PTY LTD	101 998 725
MEDIA INVESTMENTS PTY. LTD.	008 075 572
MILTON ULLADULLA PUBLISHING CO PTY LTD	081 327 120
MOUNTAIN PRESS PTY LTD	000 560 421
NAMOI MEDIA & MARKETING PTY. LTD.	095 444 278
NETUS PTY LIMITED	117 674 030
NEWCASTLE NEWSPAPERS PTY LTD	000 003 967
NEWSAGENTS DIRECT DISTRIBUTION PTY LTD	003 123 091
NORTH AUSTRALIAN NEWS PTY. LTD.	008 449 867
PORT STEPHENS PUBLISHERS PTY LTD	001 828 646
QUEENSLAND COMMUNITY NEWSPAPERS PTY. LTD.	010 272 241
REGIONAL PRINTERS PTY LIMITED	096 309 796
REGIONAL PUBLISHERS (VICTORIA) PTY. LIMITED	007 215 287
REGIONAL PUBLISHERS (WESTERN VICTORIA) PTY. LIMITED	006 247 016
REGIONAL PUBLISHERS PTY LTD	000 014 700
RURAL PRESS PRINTING (VICTORIA) PTY LIMITED	004 810 511
RURAL PRESS PRINTING PTY. LIMITED	009 896 146
RURAL PRESS PTY LIMITED	000 010 382
RURAL PRESS QUEENSLAND PTY. LTD.	009 662 284
RURAL PRESS REGIONAL MEDIA (W.A.) PTY LIMITED	008 668 022
RURAL PRESS SUPERANNUATION PLAN PTY LIMITED	064 824 737
RURAL PUBLISHERS PTY. LIMITED	000 002 004
S.A. REGIONAL MEDIA PTY. LIMITED	007 983 575
SPORTS MEDIA AND ENTERTAINMENT 360 PTY LTD	602963413
STOCK JOURNAL PUBLISHERS PTY. LTD.	007 871 105
THE AGE COMPANY PTY LIMITED	004 262 702
THE AGE PRINT COMPANY PTY LTD	096 607 402
THE AGE STAFF PENSIONS PTY LTD	065 754 627
THE BORDER MORNING MAIL PTY LIMITED	000 083 296
THE FEDERAL CAPITAL PRESS OF AUSTRALIA PTY. LIMITED	008 394 063
THE WAGGA DAILY ADVERTISER PTY LTD	000 005 569
THE WARRNAMBOOL STANDARD PTY LTD	004 765 164
VIDENT PTY. LIMITED	008 423 130
WESTERN AUSTRALIAN PRIMARY INDUSTRY PRESS PTY LTD	009 399 044
WESTERN MAGAZINE PTY LTD	001 591 519
WINBOURNE PTY LIMITED	009 708 123
STUFF LIMITED	N/A
FAIRFAX NEW ZEALAND LIMITED	N/A
FAIRFAX GROUP FINANCE NEW ZEALAND LIMITED	N/A
NEIGHBOURLY LIMITED	N/A
FAIRFAX MEDIA EVENTS NEW ZEALAND PTY LIMITED	N/A
NZ FIBRE COMMUNICATIONS LIMITED	N/A

Name	Company Number
MUVINOW NZ LIMITED	N/A
FAIRFAX MEDIA (UK) LIMITED	N/A
FAIRFAX MEDIA (US) LIMITED	N/A

The address of the above companies is care of 1 Darling Island Road, Pyrmont NSW 2009