



Notification of Consolidation/Split

Announcement Summary

Entity name

AUSTRALIAN ETHICAL INVESTMENT LIMITED

Applicable security for the reorganisation

AEF	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Monday December 10, 2018

Reorganisation type

Security split

Effective Date

Thursday December 13, 2018

Record Date

Friday December 14, 2018

Issue Date

Friday December 21, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

AUSTRALIAN ETHICAL INVESTMENT LIMITED

1.2 *Registered Number Type

ACN

Registration Number

003188930

1.3 *ASX issuer code

AEF

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Monday December 10, 2018

1.6 *Securities affected by the reorganisation



AEF

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Thursday October 25, 2018	Actual	Yes
Comments <div>Yes, share split approved by shareholders at the Company AGM held on 25 October 2018.</div>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday December 14, 2018

3.2 Date of +security holder meeting

Thursday October 25, 2018

3.3 Last day for trading in the pre-re-organised +securities

Wednesday December 12, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday December 13, 2018

3.5 Record date

Friday December 14, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday December 17, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday December 21, 2018

**3.8 Trading starts on a normal T+2 basis**

Monday December 24, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday December 28, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security split

4.1b *Split ratio: the +securities will be split on the basis that every

1

(pre-split) +security (/ies) will be divided into

100

(post-split) +securities.

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code AEF	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,120,930	Number on issue after reorganisation 112,093,000	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**