

11 December 2018

Notice of Inadvertent Breach of ASX Listing Rule 10.11

Havilah Resources Limited (the Company) advises that in January 2018, the Company issued shares and attaching options to two Directors or their associated entities (Dr Chris Giles and Mr Mark Stewart) as part of the shortfall placement arising from the Company's rights issue announced on 5 October 2017 (**Shortfall Placement**).

The issue of the securities under the Shortfall Placement to Dr Giles and Mr Stewart resulted in a technical breach of ASX Listing Rule 10.11 on the basis that they were related parties and were therefore not permitted to participate in the shortfall component of the rights issue without shareholder approval. The total number of securities issued to the two directors was 168,000 ordinary shares and 80,000 options (to acquire one Share for \$0.40 on or before 30 November 2019), which were issued on the same terms as other participants in the Company's rights issue.

The Company is taking corrective action as required by the ASX to remedy the breach by procuring that the shares and options be disposed of by 31 December 2018 and that net profits (if any) from the disposal be donated to an entity that is registered with the Australian Charities and Not-for-Profits Commission as a charity.

The breach of ASX Listing 10.11 was inadvertent and unintentional and the Company will be taking steps to ensure that such a breach is not repeated again.

For further information visit www.havilah-resources.com.au

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