



ASX Announcement (ASX: SEA)

11 December 2018

## One for ten share consolidation

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Sundance Energy Australia Limited (ASX: SEA) (NASDAQ: SNDE) (“Sundance” or the “Company”), advises that, as previously announced, at the Annual General Meeting on 31 May 2018, the shareholders of Sundance Energy Australia Limited approved a one for ten consolidation of the Company’s shares. The consolidation involves the conversion of every ten fully paid ordinary shares on issue into one fully paid ordinary share. Where the consolidation results in a shareholder having a fractional entitlement to a share, the Company will round up the entitlement to the next whole number of shares.

From Thursday, 13 December 2018, Sundance shares will trade on a post-consolidation deferred settlement basis under the ticker SEADA. Sundance shares will trade on this basis until Friday, 21 December 2018. Once the consolidation is completed the code will return to SEA.

Sundance is conducting the share consolidation to ensure that the number of shares on issue is at a level broadly comparable to Sundance’s peer group of companies. The number of shares Sundance has on issue will reduce from 6.87 billion to 687 million.

While the share consolidation will have no effect on the underlying value of the Company, the effect on the Sundance share price at the time of the conversion should be to trade at ten times the price at which it previously traded. However, the share price will continue to be influenced by other factors.

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As a reminder to shareholders, the key dates for the share consolidation are:

Action	Date
Annual General Meeting of shareholders	31 May 2018
Company notification to ASX that security holders have approved the reorganisation.	31 May 2018
If the details of holdings change as a result of the reorganisation, last day for trading in pre-reorganised securities.	12 December 2018
If the details of holdings change as a result of the reorganisation, trading in the reorganised securities on a deferred settlement basis starts (under the ASX code SEADA).	13 December 2018
If the details of holdings change as a result of the reorganisation, last day for the Company to register transfers on a pre-reorganisation basis.	14 December 2018
If the details of holdings change as a result of the reorganisation: <ul style="list-style-type: none"> <li>• First day for entity to send notice to each security holder.</li> <li>• In the case of uncertificated holdings, first day for the Company to register securities on a post-reorganisation basis and first day for issue of holding statements.</li> </ul>	17 December 2018
If the details of holdings change as a result of the reorganisation: <ul style="list-style-type: none"> <li>• Issue date. Deferred settlement market ends.</li> <li>• Last day for securities to be entered into the holders' security holdings.</li> <li>• Last day for the Company to send notice to each security holder</li> </ul>	21 December 2018
Normal trading starts (under the ASX code SEA).	24 December 2018

For more information, please contact:

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