

12 December 2018

ASX Code: TAU

- **CONVERSION OF 4,771,278 CONVERTIBLE REDEEMABLE PREFERENCE SHARES (CRPS)**
- **REDEMPTION OF 228,722 CRPS**
- **UPDATE ON CHANGE OF NAME TO CASHWERKZ LIMITED**

CONVERSION AND REDEMPTION OF CRPS

The Directors advise that the transactions to convert / redeem the Convertible Redeemable Preference Shares (CRPS) on issue to interests associated with Trustees Australia directors, Brook Adcock and Michael Hackett, as approved by a shareholders resolution at the Annual General Meeting held in Sydney on Tuesday, 27 November 2018, is now complete.

The result of this is that 4,771,278 CRPS on issue were converted to 23,856,390 fully paid ordinary shares at a conversion issue price of 20 cents per ordinary share. The remaining 228,722 CRPS, which were issued based on an accrued amount, were redeemed at no cost to the Company.

The new shares will be quoted on ASX from commencement of trading on Wednesday, 12 December 2018.

The conversion of the \$4,771,278 current liability to fully paid equity will reflect positively in the financial accounts at half year ending 31 December 2018.

Following the conversion, the directors' interests in the TAU Group will be as set out in the following table:

Director	Direct and Indirect Interests	%
Brook Adcock	58,939,679	36.86%
Michael Hackett	21,847,593	13.66%
John Nantes	4,499,496	2.81%
Nathan Leman	2,878,880	1.80%
Total Directors Holdings	88,165,648	55.14%
Shares on Issue	159,881,719	100.00%

CHANGE OF COMPANY NAME FROM TRUSTEES AUSTRALIA LIMITED TO CASHWERKZ LIMITED

The process to change the listed entity's name from 'Trustees Australia Limited' to 'Cashwerkz Limited', and to contemporaneously change the name of subsidiary 'Redgate Asset Management Limited' to 'Trustees Australia Limited', continues with lodgment of necessary forms with ASIC.

The process involves managing the various Australian Financial Services Licences' authorisations that relate to the respective names and liaising with existing customers to adopt the internal and regulatory changes required.

It is expected that the formal name change from 'Trustees Australia Limited' to 'Cashwerkz Limited' will occur in late January 2019.

TRUSTEES AUSTRALIA LIMITED

End.

Further Details

For additional company information or media enquiry matter, please contact:

Michael Hackett
Chairman

Email: shareholders@trusteesau.com.au

Communications Policy

TAU makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to TAU's website: www.trusteesau.com.au

Trustees Australia Limited

Trustees Australia Limited is an established ASX listed financial services group (ASX:TAU) consisting of several trusted brands leveraging fintech, to provide a range of trustee and custodial services and an independent and diversified marketplace for cash, term deposit and fixed interest investing. The group's entities have combined their experience, insight, specialist knowledge and resources to provide a range of stable income investment options and competitive execution services suitable for Australian investors of all sizes. Trustees Australia delivers trusted, responsible entity services to fund managers and investors requiring bespoke solutions.

Cashwerkz

Cashwerkz leverages the latest technology to deliver an innovative and streamlined approach to investing in term deposits and bonds, meeting the growing demand for a trusted, reliable and secure marketplace where direct investors and financial professionals can manage their defensive assets and transact cash investments seamlessly.

RIM Securities

RIM Securities, established 14 years ago, is the independent fixed income specialist arm of Trustees Australia with a reputation for searching for value to deliver stable income solutions to all types of investors who require custom solutions or access to wholesale markets across cash, term deposits and fixed coupon bonds and floating rate notes.