

Morgan Stanley

To: 611300135638

Subject: Yancoal Australia Ltd Daily Stabilisation Activity Report

From: Asta Cybaite
+61 2 9775-2062

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Morgan Stanley

13/12/2018

Ms Charlotte Hope/Mr Patrick McCarthy
Australian Securities Exchange
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

Dear Charlotte and Patrick

Yancoal Australia Ltd Daily Stabilisation Activity Report

Stabilisation Activity

This information is provided in accordance with the requirements of the "no action letter" issued by the Australian Securities and Investments Commission.

In connection with the market stabilisation arrangements regarding the shares of Yancoal Australia Ltd (**YAL Shares**), we advise that the number of YAL Shares purchased by Morgan Stanley Asia Limited (**Stabilisation Manager**) on the Hong Kong Stock Exchange on the previous trading day under the market stabilisation arrangements are outlined in the table below.

	Previous Trading Day 12/12/2018	Total to date
YAL Shares purchased by the Stabilisation Manager	27800	4246800

Final IPO Price converted to Australian dollars

The Australian dollar equivalent of the final IPO price of HK\$ **23.48** per YAL Share is **A4.17\$**, based on the prevailing exchange rate of HK\$1.00 = A0.1775\$ (as quoted at 7.00pm (Australian Eastern Standard Time) on the previous trading day on the Bloomberg Professional Service Terminal).

Yours Sincerely,

On behalf of Morgan Stanley Asia Limited