

13 December 2018

## NON-RENOUCEABLE RIGHTS ISSUE

Gooroo Ventures Limited (**Company**) is pleased to provide details of its rights issue which was foreshadowed in its announcement dated 3 December 2018.

The Company will conduct a non-renounceable pro-rata rights issue at an issue price of \$0.05 per new share on the basis of one (1) new share for every eight (8) ordinary shares held. Under the offer, a maximum of 10,835,982 shares will be issued to raise up to \$541,799. Funds raised from the rights issue will be used to finance the launch of the Gooroo Marketing Solutions division, facilitate further planning for international expansion, and for general working capital.

The issue price of the new shares under the rights issue represents a discount of 18% to the volume weighted average price of the Company's shares during the 14 trading day period up to and including 12 December 2018.

Each eligible shareholder registered on the Company's register of members at 7.00 pm (Adelaide time) on 18 December 2018 (**Record Date**) will be entitled to subscribe for one (1) new fully paid ordinary share in the Company for every eight (8) ordinary shares held as at the Record Date at a price of \$0.05 per new share. Please note that the Company's shares will be quoted on an 'ex' basis from 17 December 2018 and therefore any of the Company's shares bought on-market on and after this date will not be entitled to participate in the rights issue.

In addition to being able to apply for new shares under the rights issue, eligible shareholders will also have the ability to apply for additional new shares that are not subscribed for under the rights issue.

The indicative timetable for the rights issue is as follows:

Activity	Date
Announcement of Entitlement Offer and Appendix 3B lodged with ASX	13 December 2018
Offer Booklet lodged with ASX	13 December 2018
Shareholder notice despatched	14 December 2018
Shares traded on an 'ex' Entitlement basis	17 December 2018
Record Date for eligibility to participate in the Entitlement Offer	18 December 2018 at 7.00 pm (Adelaide time)
Offer Booklet and Entitlement and Acceptance Form despatched to Shareholders	21 December 2018
Opening Date for the Entitlement Offer	21 December 2018
Last day to extend the Closing Date for the Entitlement Offer	15 January 2019
Closing Date for the Entitlement Offer	18 January 2019 at 5.00 pm (Adelaide time)

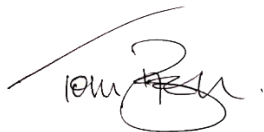
Securities quoted on a deferred settlement basis	21 January 2019
Notify ASX under subscriptions	23 January 2019
Issue of New Shares issue under the Entitlement Offer and deferred settlement trading ends	25 January 2019
Normal ASX trading for New Shares commences	29 January 2019

The timetable is indicative only and the Company reserves the right to vary it at any time without prior notice subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth).

Full details of the rights issue will be contained in the Offer Booklet to be despatched to eligible shareholders in accordance with the timetable set out above.

The Board looks forward to shareholder support of the rights issue.

Yours faithfully



**Thomas Brown**  
Chairman