

ASX : DNA

## asx release



13 December 2018

### Strategic Review

The Board of Donaco International Limited (“Donaco” or “the Company”) has taken note of recent trading in the Company’s shares. In the Board’s view, the current share price is in no way reflective of the value of the Company’s assets.

Accordingly the Board is currently conducting a strategic review to consider various ways to eliminate or restructure the Mega Bank debt, and free up cash flow to conduct capital management initiatives. The total debt owing to Mega Bank is USD39.9m, and it is secured only against the assets of the Star Vegas business, not the Aristo business.

Discussions are currently being held with several parties who have put forward proposals to unlock the value of the Company’s assets, and provide value to shareholders. In order to assist the Board to consider the various proposals, the Board is currently in discussions with potential strategic advisors.

The strategic review is expected to take no more than approximately three months to complete, and the Board will keep investors informed of its progress.

#### For further information:

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#### ABOUT DONACO INTERNATIONAL LIMITED (ASX: DNA)

Donaco International Limited operates leisure and entertainment businesses across the Asia Pacific region.

Our major business is the Star Vegas Resort and Club, a successful casino and hotel complex in Poipet, Cambodia, on the border with Thailand. Star Vegas was established in 1999, and is the largest and highest quality of the Poipet casino hotels. The property has more than 100 gaming tables, more than 1400 slot machines, and 385 hotel rooms.

Our flagship business is the Aristo International Hotel, a successful boutique casino in northern Vietnam, located on the border with Yunnan Province, China. Established in 2002, the property has recently been expanded to a brand new five star resort complex with 400 hotel rooms. Donaco is a pioneer casino operator in Vietnam, and owns a 95% interest in the business, in a joint venture with the Government of Vietnam.

To learn more about Donaco visit [www.donacointernational.com](http://www.donacointernational.com)

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