

ASX Announcement | 13 December 2018

Freelancer's wholly owned payments subsidiary, Escrow.com, obtains AFSL and announces support for Australian Dollars.

Payments Australia Pty Ltd (trading as Escrow.com) has successfully obtained its Australian Financial Services Licence (No. 501215) and completed AUSTRAC registration which allows it to operate in Australia.

Attached to this release is a copy of Escrow.com's press release.

Any advice provided is general in nature and does not take individual circumstances into account. For more information see https://www.escrow.com and consider the Combined Financial Services Guide and Product Disclosure Statement and terms and conditions.

Forward-looking statements

This document contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "outlook", "upside", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance, including Freelancer's FY18 outlook, are also forward-looking statements, as are statements regarding Freelancer's plans and strategies and the development of the market. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Freelancer, which may cause actual results to differ materially from those expressed or implied in such statements. Freelancer cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making, or that Freelancer's business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Such forward-looking statements only speak as at the date of this announcement and Freelancer assumes no obligation to update such information. The release, publication or distribution of this document in jurisdictions outside Australia may be restricted by law. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

About Freelancer

Eleven-time Webby award-winning <u>Freelancer.com</u> is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. More than 31 million registered users have posted over 15 million projects and contests to date in over 1,000 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer owns Escrow.com, the leading provider of secure online payments and online transaction management for



consumers and businesses on the Internet with over US\$3.5 billion in transactions secured. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.

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PRESS RELEASE

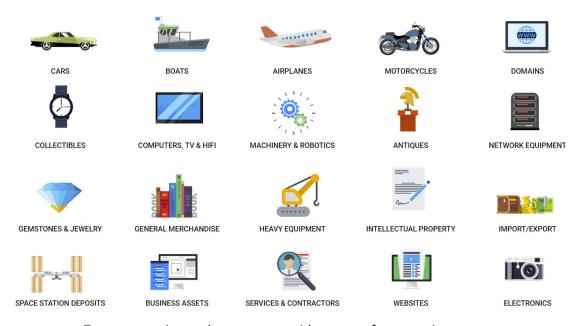


Escrow.com launches in Australia

SYDNEY, 13 December 2018: Escrow.com, the world's most secure payment system for cars, boats, aeroplanes, domains or anything of value, launches in Australia, introducing Australian Dollar capability for online escrow payments

Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet, has launched Australian Dollar capability to its escrow service, offering a safe and secure sale for local both buyers and sellers transacting big-ticket items.

Escrow.com can be used for secure transactions involving any item of value, including domain names, vehicles, machinery, aircraft, space station hotel deposits or anything that a business or an individual might want to buy or sell safely online.



Escrow.com is used to secure a wide range of transaction types

Escrow.com, which has safely processed over US\$3.5 billion in transactions with its secure escrow service, acts as a trusted third-party that collects, holds and only disburses funds when both a buyer and a seller are satisfied with a transaction. It is ideal for transaction sizes from \$100 to \$10,000,000 or more.

PRESS RELEASE



Now, for the first time, merchants and online marketplaces in Australia have the ability to tap into the security and power of Escrow.com, ensuring safe transactions for buyers and no chargebacks, ever, for sellers.

"Escrow.com has already made a name for itself in other markets, delivering unprecedented safety and security for online transactions, thanks to the escrow process, which sees funds kept in trust until all involved parties are satisfied with the deal," said Escrow.com General Manager Jackson Elsegood. "With the launch of Australian Dollar capability, buyers and sellers in Australia can now make the most of what this escrow process has to offer."

Escrow.com's Australian Dollar launch comes just weeks after the launch of Escrow Offer, the easiest way to introduce the power of price negotiation into online platforms. This followed the release of Escrow Pay, which lets businesses integrate the protection provided by the powerful Escrow.com API directly into their websites, mobile apps and online marketplaces.

About Escrow.com

<u>Escrow.com</u> is the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet, having safely processed over US\$3.5 billion in transactions. Founded by Fidelity in 1999, Escrow.com reduces the risk of fraud by acting as a trusted third party that collects, holds and disburses funds according to buyer and seller instructions.

Escrow.com is also the winner of the 2017 BBB Torch Award for Ethics for Silicon Valley, San Francisco and the Bay Area, an award presented to a business that goes above and beyond in their business dealings with customers, other businesses and the community.

Escrow.com is a subsidiary of eleven-time Webby Award winning Freelancer.com, the world's largest freelancing and crowdsourcing marketplace by number of users and jobs posted. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN

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