



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Mercury signs Crown Participation Agreement

13 December 2018 – Mercury confirmed today that it has entered into an agreement with the Crown under which the Crown agrees to participate in any future dividend reinvestment plan or share buyback of the Company.

Mercury joins the other three Government majority-owned companies in having such an agreement in place.

A copy of the Crown Participation Agreement will soon be available on the Treasury's website.

Mercury does not have any current plan to launch a dividend reinvestment plan or share buyback.

For further information:

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. www.mercury.co.nz

