

Monthly NTA Statement

Henry Morgan Limited ACN 602 041 770

14 December 2018



Henry Morgan

Net Tangible Assets (NTA) Per Share

Henry Morgan Limited (ASX: HML) sets out below the indicative estimate¹ of the unadjusted net tangible assets (NTA) of the Company's investment portfolio as at 30 November 2018.

NTA Post Audit Figures as at	November 2018
NTA before tax	\$1.1876
Deferred tax asset on carry forward realised losses	\$0.1139
Deferred tax liability on unrealised income and gains	\$(0.2070)
NTA after tax	\$1.0945

Key Details

ASX Code	HML
Listing Date	5 February 2016

Board of Directors

John McAuliffe	Chairman
Stuart McAuliffe	Managing Director
Ross Patane	Non-executive Director
Peter Ziegler	Non-executive Director
Vanessa Gunner	Non-executive Director

Key Details

Company Secretary	Kevin Mischewski cosec@henrymorgan.com.au
Share Registry	Link Market Services 1300 554 474

¹ Unless otherwise indicated, the estimates do not include the impact of corporate actions for the month-to-date. The indicative estimates provided in this announcement are after accrued performance fees. The indicative estimates are based primarily on internal data and, being estimates, should not be relied upon by any party.

This communication has been prepared for Henry Morgan Limited (ACN 602 041 770) by its investment manager, John Bridgeman Limited (ACN 603 477 185). This communication contains general information only and does not take into account individual investor's investment objectives, particular needs or financial situation. It does not constitute financial, tax or legal advice, nor is it an offer or invitation to subscribe for or to purchase, or a recommendation of, any financial product. This communication is not intended to be relied upon by investors in making an investment decision. While every effort has been made to ensure the information in this communication is accurate; its accuracy, reliability or completeness is not guaranteed. Past performance is not a reliable indicator of future performance.