
APPOINTMENT OF NEW DIRECTOR

AuStar Gold Limited (ASX: AUL) ('AuStar Gold' or 'the Company') is pleased to announce the appointment of Christopher Wellesley as a UK based non-executive director of the Company effective 17 December 2018.

Lord Wellesley is a highly experienced banking and capital markets executive with board and not-for-profit expertise, comprising three decades of senior roles within tier-one institutions in London and Hong Kong, working with clients in the resources, energy and funds management sectors.

In addition, Christopher has:

- An extensive network of senior, key relationships across the UK capital markets;
- Demonstrated capital raising, corporate and financial markets expertise; and
- A deep commitment and involvement in a range of private philanthropic activities.

AuStar Gold Executive Chairman Mr Frank Terranova commented: "The Board welcomes the appointment of Lord Wellesley to the Company and is looking forward to working with him at this pivotal time in the Company's history. Christopher has extensive experience and strong connections within financial markets both in the UK, home to several of AuStar Gold's valued shareholders, and in Asia, and I am confident that he will make a valuable contribution to the achievement of the Company's corporate strategy over the coming months."

Christopher Wellesley commented: "I have been privileged to become involved with AuStar Gold through 2018, a process which has included a recent site visit to Woods Point and a chance to meet the Company's leadership team in person. I look forward to assisting AuStar Gold in raising its corporate profile through 2019, as the business delivers on its undoubtedly substantial potential for shareholders. AuStar Gold is well served by a committed executive and board team to which I am excited to contribute".

About AuStar Gold Limited:

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and prospectively-well positioned for near-term mining.

In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low cost high-grade gold production projects

For Further Information:

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