



EXPIRY OF UNLISTED OPTIONS AND CHANGE IN DIRECTORS' INTERESTS

Variscan Mines Limited ("Variscan" or the "Company") (ASX:VAR) advises that on 3 December 2018, 8,700,000 unlisted options exercisable at 3 cents per share expired unexercised.

The attached Appendix 3Ys reflect this expiry including that of the options held by several of the Company's directors.

The Company advises that it is aware of its listing rule obligations in relation to these disclosures and specifically listing rules 3.19A and 3.19B. In this respect the Company makes the following statements about the attached appendices.

1. The attached appendices are being filed to correct an administrative oversight;
2. The Company has informed all Directors of the disclosure requirements set out in listing rules 3.19A, 3.19B and s205G of the Corporations Act. In addition, the Company has adopted a Securities Trading Policy which has been disclosed to the market and outlines the requirements for disclosure and approval of all securities trading; and
3. The Company is confident that the arrangements it currently has in place are adequate and doesn't believe that any additional steps are required to ensure ongoing compliance with listing rule 3.19B.

ENDS

For further information:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Variscan Mines Limited
ABN:	16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Foo Fatt Kah
Date of last notice	22 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	3 December 2018

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Direct</p> <p>15,131,619 ordinary shares</p> <p>1,000,000 unlisted options exercisable at 5 cents per share on or before 3 December 2018.</p> <p>4,832,554 unlisted options exercisable at 0.8 cents per share on or before 31 May 2021</p> <p>Indirect</p> <p>Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited</p> <p>42,625,355 ordinary shares</p> <p>19,375,162 unlisted options exercisable at 0.8 cents per share on or before 31 May 2021</p>
<p>Class</p>	<p>Unlisted options exercisable at 5 cents per share on or before 3 December 2018.</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>1,000,000</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>N/A</p>

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p>Direct</p> <p>15,131,619 ordinary shares</p> <p>4,832,554 options expiring on 31 May 2021, exercise price 0.8 cents</p> <p>Indirect</p> <p>Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited</p> <p>42,625,355 ordinary shares</p> <p>19,375,162 options expiring on 31 May 2021, exercise price 0.8 cents</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Expiry of unlisted options</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KWAN Chee Seng
Date of last notice	22 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	3 December 2018

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Indirect Beneficial owner of certain securities registered in the name of <u>Citicorp Nominees Pty Ltd</u></p> <p>336,784,143 shares 164,817,372 listed options expiring on 31 May 2021, exercise price 0.8 cents</p> <p>Beneficial owner of certain securities registered in the name of <u>RHB Securities Singapore Pte Ltd</u></p> <p>25,814,075 shares</p> <p>Direct 4,500,000 shares 1,500,000 unlisted options expire 3 December 2018, exercise price 5 cents</p>
<p>Class</p>	<p>Unlisted options exercisable at 5 cents per share on or before 3 December 2018.</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>1,500,000</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>N/A</p>
<p>No. of securities held after change</p>	<p>Indirect Beneficial owner of certain securities registered in the name of <u>Citicorp Nominees Pty Ltd</u></p> <p>336,784,143 shares 164,817,372 listed options expiring on 31 May 2021, exercise price 0.8 cents</p> <p>Beneficial owner of certain securities registered in the name of <u>RHB Securities Singapore Pte Ltd</u></p> <p>25,814,075 shares</p> <p>Direct 4,500,000 shares</p>

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael James Moore
Date of last notice	22 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Michael James Moore and Ruth Heather Moore ATF Petherwin Trust Mr Moore has a beneficial interest in the holdings of the Petherwin Trust
Date of change	3 December 2018
No. of securities held prior to change	Indirect <u>Petherwin</u> 4,000,000 shares 1,000,000 unlisted options exercisable at 5 cents per share on or before 3 December 2018.

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Class	Unlisted options exercisable at 5 cents per share on or before 3 December 2018.
Number acquired	Nil
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	Indirect <u>Petherwin</u> 4,000,000 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.