

Fiducian acquires further \$160 Million in Funds under Advice

Sydney, 18th December 2018

Fiducian Financial Services, the financial planning subsidiary of Fiducian Group Limited (ASX: FID) has executed an agreement with a high quality financial planning business in Geelong, Victoria that brings in \$160 million in Funds under Advice.

This recent acquisition follows closely on the \$73 million acquisition and amalgamation of a financial planning business in Perth announced on 3 December and is expected to add to the Funds under Management, Administration & Advice of \$6.4 billion (as of 31 October 2018).

This announcement by Fiducian is a continuation of an ongoing strategy to expand its quality financial planning network for those who can benefit from Fiducian's holistic financial planning processes. This project, in particular, supports further expansion of financial planning offices around Australia.

Jai Singh, Head of Business Development & Distribution said "We are excited to have 2 new financial planners and experienced support staff join our team. The business is a sizeable and respected in the geographic catchment it primarily operates. Also there are existing quality referral partners which should underpin future growth"

The anticipated capital outlay for the acquisition component of the project is up to \$2.4 million over time and funded from internal cash holdings.

As a matter of policy Fiducian does not disclose the names of financial planners that join or sell their businesses and nor does it disclose the name of the dealer group from which the client base was acquired.

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About Fiducian Group Ltd (ASX:FID) Publicly listed Fiducian Group Ltd is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides:

1. platforms for investment and superannuation
2. funds management and investment
3. financial planning and wealth management
4. technology solutions for financial planners and their clients

Through the vision of founding Executive Deputy Chairman Indy Singh, the company was established in 1997 and listed in ASX in 2000. Fund figures are accurate as at 31/10/18.