

ASX ANNOUNCEMENT

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The Manager
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Expected Distribution to 31 December 2018

The Board of listed property trust and management company, ALE Property Group (ASX code: LEP) announces an expected distribution of 10.45 cents per stapled security for the six months from 1 July 2018 to 31 December 2018. The distribution comprises:

Trust Distribution	10.45 cents per unit
Company Dividend	0.00 cents per share
Total Stapled Security Distribution	10.45 cents per security

The tax components of the distribution will be confirmed before the distribution payment on 5 March 2019.

The key dates for the half year ending 31 December 2018 are:

Ex-Entitlement Date	28 December 2018
Record Date	31 December 2018
Expected Announcement of Results	13 February 2019
Payment Date	5 March 2019

The Distribution Reinvestment Plan will not be in operation for the above distribution.

With the 2018 rent review process still in progress, the Board has made a decision to maintain the distribution at the same amount that was paid for the half year ending 30 June 2018. As previously advised, the Board plans to review ALE's distribution policy following the conclusion of the 2018 rent review process.

- Ends -

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