

ASX RELEASE

MANAGING DIRECTOR & CEO SHARE TRADING

Tuesday, 18 December 2018: Collins Foods Limited's (ASX: CKF) Managing Director & CEO, Graham Maxwell has sold shares in the Company as outlined in the accompanying Appendix 3Y.

Shares issued from the vesting of performance rights have resulted in a taxation liability for Mr Maxwell.

Further shares will be sold on market during the current trading window and separately notified.

The majority of the proceeds from the sale of these shares will be used to meet the taxation liability.

ENDS

For further information, please contact:

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About us

Collins Foods Limited (ASX: CKF) is a KFC and Taco Bell franchisee in Australia and KFC franchisee in the Netherlands and Germany, the owner of Sizzler restaurants in Australia and the franchisor for Sizzler in Asia. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Establish Collins Foods as a leading restaurant holding company, which operates premier brands where people love to eat and are proud to work." For further information please visit www.collinsfoods.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity COLLINS FOODS LIMITED
ABN 13 151 420 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GRAHAM MAXWELL
Date of last notice	3 OCTOBER 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	
Date of change	12 and 17 DECEMBER 2018	
No. of securities held prior to change	GRAHAM MAXWELL	492,724 SHARES
		80,517 PERFORMANCE RIGHTS GRANTED IN 2016
		137,931 PERFORMANCE RIGHTS GRANTED IN 2017
		146,042 PERFORMANCE RIGHTS GRANTED IN 2018
Class	SHARES	
Number acquired	NIL	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	34,221		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$230,766		
No. of securities held after change	GRAHAM MAXWELL	458,503 SHARES	
		80,517 PERFORMANCE RIGHTS GRANTED IN 2016	
		137,931 PERFORMANCE RIGHTS GRANTED IN 2017	
		146,042 PERFORMANCE RIGHTS GRANTED IN 2018	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ON MARKET TRADE		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.