
Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To Company Name/Scheme Villa World Limited

ACN/ARSN 117 546 326

1. Details of substantial holder (1)

Name Accordion Investments Pty Ltd (ACN 628 676 111), Ho Bee Land Limited (Registration No. 198702381M, Ho Bee Holdings (Pte) Ltd (Registration No. 198305918C) and Chua Thian Poh

ACN/ARSN (if applicable) See above

The holders became substantial holders on 14/12/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	8,294,831 shares	8,294,831 shares	6.59%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Accordion Investments Pty Ltd (Accordion)	Relevant interest pursuant to section 608(1)(b)&(c) of the <i>Corporations Act</i> 2001 (Cth) (Corporations Act) as a result of its nominee holding the Villa World Limited shares on its behalf	8,294,831 fully paid ordinary shares
Ho Bee Land Limited	Relevant interest pursuant to section 608(1)/608(3) of the <i>Corporations Act</i>	
Ho Bee Holdings (Pte) Ltd	Relevant interest pursuant to section 608(1)/608(3) of the <i>Corporations Act</i>	
Chua Thian Poh	Relevant interest pursuant to section 608(1)/608(3) of the <i>Corporations Act</i>	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Accordion	HSBC Custody Nominees (Australia) Limited	Accordion	8,294,831 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Accordion		Refer to Annexure A		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Accordion	Accordion is an associate of each person listed in section 1 above because it either controls that person, is controlled by that person or is under the common control of Chua Thian Poh
Ho Bee Land Limited	Ho Bee Land Limited is an associate of each person listed in section 1 above because it either controls that person, is controlled by that person or is under the common control of Chua Thian Poh
Ho Bee Holdings (Pte) Ltd	Ho Bee Holdings (Pte) Ltd is an associate of each person listed in section 1 above because it either controls that person, is controlled by that person or is under the common control of Chua Thian Poh
Chua Thian Poh	Chua Thian Poh is an associate of each other person listed in section 1 above as those entities are under his common control

7. Addresses

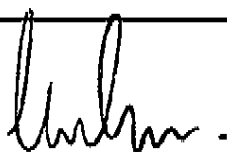
The addresses of persons named in this form are as follows:

Name	Address
Accordion Investments Pty Ltd	Tower Two Collins Square, Level 36, 727 Collins Street, Docklands, VIC 3008
Ho Bee Land Limited	9 North Buona Vista Drive, #11-01 The Metropolis Tower 1, Singapore 138588
Ho Bee Holdings (Pte) Ltd	9 North Buona Vista Drive, #11-01 The Metropolis Tower 1, Singapore 138588
Chua Thian Poh	C/o 9 North Buona Vista Drive, #11-01 The Metropolis Tower 1, Singapore 138588

Signature

print name CHUA WEE-CHERN capacity DIRECTOR

sign here



date 18/12/2018

DIRECTIONS


- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A of **3 pages** (including this page) referred to in Form 603, Notice of initial substantial holder, given by Accordion Investments Pty Ltd.

Dated: 18 December 2018

Signed: 

Name: CHUA WEE-CHERN
Director
Accordion Investments Pty Ltd

Annexure A

Date of acquisition	Consideration (Cash)	Class and number of securities	
18/09/2018	\$ 54,260.40	26,340	Ordinary shares
19/09/2018	\$ 43,067.91	20,758	Ordinary shares
21/09/2018	\$ 6,071.52	2,919	Ordinary shares
25/09/2018	\$ 3,257.28	1,566	Ordinary shares
26/09/2018	\$ 4,636.32	2,229	Ordinary shares
28/09/2018	\$ 28,895.36	13,892	Ordinary shares
02/10/2018	\$ 109,598.28	52,706	Ordinary shares
03/10/2018	\$ 134,892.34	64,882	Ordinary shares
04/10/2018	\$ 396,731.43	190,737	Ordinary shares
05/10/2018	\$ 102,660.48	49,356	Ordinary shares
08/10/2018	\$ 1,125,227.65	548,035	Ordinary shares
09/10/2018	\$ 863,995.44	420,000	Ordinary shares
10/10/2018	\$ 823,444.80	400,000	Ordinary shares
11/10/2018	\$ 347,159.55	170,000	Ordinary shares
12/10/2018	\$ 122,431.62	60,000	Ordinary shares
15/10/2018	\$ 151,149.83	74,257	Ordinary shares
16/10/2018	\$ 207,594.20	103,264	Ordinary shares
18/10/2018	\$ 133,347.31	66,302	Ordinary shares
19/10/2018	\$ 292,544.95	145,221	Ordinary shares
22/10/2018	\$ 304,114.13	149,567	Ordinary shares
23/10/2018	\$ 603,268.29	297,524	Ordinary shares
24/10/2018	\$ 723,743.62	361,889	Ordinary shares
25/10/2018	\$ 531,665.25	270,617	Ordinary shares
26/10/2018	\$ 194,141.33	98,000	Ordinary shares
29/10/2018	\$ 308,953.89	156,827	Ordinary shares
30/10/2018	\$ 296,506.38	149,543	Ordinary shares
31/10/2018	\$ 404,832.60	199,732	Ordinary shares
01/11/2018	\$ 229,400.89	113,563	Ordinary shares
02/11/2018	\$ 547,178.47	271,035	Ordinary shares
05/11/2018	\$ 147,919.81	73,379	Ordinary shares
06/11/2018	\$ 288,746.71	143,436	Ordinary shares
07/11/2018	\$ 240,361.56	120,000	Ordinary shares
08/11/2018	\$ 703,445.81	349,658	Ordinary shares
09/11/2018	\$ 620,608.84	310,000	Ordinary shares

Date of acquisition	Consideration (Cash)	Class and number of securities	
12/11/2018	\$ 546,415.03	273,169	Ordinary shares
13/11/2018	\$ 765,349.98	380,249	Ordinary shares
14/11/2018	\$ 292,601.42	146,582	Ordinary shares
14/12/2018	\$ 1,413,518.61	866,992	Ordinary shares
17/12/2018	\$ 1,241,898.29	754,486	Ordinary shares
18/12/2018	\$ 672,314.16	396,119	Ordinary shares