

18 December 2018

Lodged by ASX Online

The Manager  
Company Announcements Office  
ASX Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**Yellow Brick Road Holdings Limited (ASX: YBR) – Cleansing Notice**

Yellow Brick Road (the **Company**) advises it has issued 1,531,120 fully paid ordinary shares on 12 December 2018 (see separate Appendix 3B lodged on 18 December 2018).

These shares were issued to nominated employees as consideration for services provided during the financial year ended 30 June 2017.

The Company hereby notifies the ASX under section 708A(5)(e) of the Corporations Act (**Act**) that:

1. the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
  - 2.1 the provisions of Chapter 2M of the Act as they apply to the Company; and
  - 2.2 section 674 of the Act; and
3. as at the date of this notice, there is no information:
  - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. the rights and liabilities attaching to the shares.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Richard Shaw".

Richard Shaw  
Company Secretary