

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ariadne Australia Limited
ABN	50 010 474 067

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Hilton Weiss
Date of last notice	15 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
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Appendix 3Y

Change of Director's Interest Notice

Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Registered holder of securities – Bivaru Pty Ltd ATF the South Head Trust</p> <p>Details of relevant interest – Bivaru Pty Ltd has a relevant interest under s608(1)(a) of the Corporations Act as the registered holder of the securities</p> <p>Number of securities – 66,566,395</p> <p>Registered holder of securities – HSBC Custody Nominees (Australia) Limited</p> <p>Details of relevant interest – Bivaru Superfund Pty Ltd has a relevant interest under s608(1)(b) and (c) of the Corporations Act</p> <p>Number of securities – 647,816</p> <p>Registered holder of securities – Bassleigh Pty Ltd ATF the Admiralty Unit Trust</p> <p>Details of relevant interest – Bassleigh Pty Ltd has a relevant interest under s608(1)(a) of the Corporations Act as the registered holder of the securities</p> <p>Number of securities – 425,532</p> <p>Gary Weiss has a relevant interest in all the Ariadne shares in which:</p> <ul style="list-style-type: none"> (a) Bivaru Pty Ltd has a relevant interest as he owns all the issued shares in Bivaru Pty Ltd; (b) Bivaru Superfund Pty Ltd has a relevant interest as he owns all of the shares in Bivaru Superfund Pty Ltd; and (c) Bassleigh Pty Ltd has a relevant interest as he owns all the issued shares in Bassleigh Pty Ltd
Date of change	19 December 2018
No. of securities held prior to change	77,639,743
Class	Fully Paid Ordinary Shares
Number acquired	Nil
Number disposed	10,000,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.70 per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	67,639,743
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market disposal as part of family law settlement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.