



Antipodes Global Investment Company Limited  
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19 December 2018

***By Electronic Lodgement***

The Manager  
Company Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Weekly NTA Update**

Please find below the estimated Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at **14 December 2018**:

**NET TANGIBLE ASSETS (NTA) PER SHARE<sup>1</sup>**

|                           |         |
|---------------------------|---------|
| Pre-tax NTA <sup>2</sup>  | \$1.087 |
| Post-tax NTA <sup>3</sup> | \$1.106 |

These figures are unaudited and approximate only.

<sup>1</sup> NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions and income tax losses.

<sup>2</sup> Pre-tax NTA includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

<sup>3</sup> Post-tax NTA includes tax on realised and unrealised gains/losses and other earnings.

**Calvin Kwok**  
**Company Secretary**