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ASX Announcement

Wiseway Group Limited (ASX:WWG)

Wiseway acquires 8,900m² property adjacent to existing Chipping Norton warehouse to facilitate future growth

HIGHLIGHTS:

- **Wiseway contracts to purchase a 8,900m² property with 5,000m² of warehouse providing substantial opportunity to increase capacity**
- **Purchase enables consolidation of Sydney's transport and outbound freight operations providing management and operational efficiencies and cost savings**
- **Provides increased flexibility to capture new business growth**
- **Contract follows the IPO in October where Wiseway raised working capital to accelerate its growth strategy**

Wiseway Group Limited (**Wiseway**) is pleased to announce that it has committed to purchase a 8,900m² property including 5,000m² of warehouse, in Chipping Norton (Sydney) for \$10.75m.

The acquired property, located adjacent to Wiseway's existing 8,900m² Chipping Norton facility, will significantly increase Wiseway's outbound dry goods warehouse capacity in Sydney to facilitate future growth opportunities. The facilities are well located for access to both Sydney's existing airport as well as the Western Sydney Airport (currently under construction).

Founder and CEO, Mr Roger Tong, said: "This new warehouse positions us well to accelerate our growth in the key Sydney market as well as providing significant operational efficiencies and cost savings."

"The funds raised at IPO was designed to assist with our growth strategy. We have found a warehouse that is aligned to our requirements and gives us significant scalability. The acquisition also provides Wiseway with the ability to consolidate our Sydney outbound operations into the one hub in Chipping Norton."

It is Wiseway's intention that the consideration for the new property will be funded from existing cash reserves and a new debt facility to be established with Wiseway's current bank. Settlement on the new property will occur in the March quarter 2019. Wiseway will have access to approximately 2,300m² of warehouse capacity from early January 2019 with the remaining 2,700m² of warehouse capacity becoming available from June 2019.

For further information, investors please contact:

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About Wiseway Group Limited

Wiseway (ASX:WWG) is a leading provider of integrated logistics in Australia with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles. The Company was established in 2005 and listed on ASX in October, 2018. Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and China trade. Wiseway's focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

Website: www.wiseway.com.au