

# Morgan Stanley

**TO:** 611300135638

**SUBJ** Yancoal Australia Ltd Daily Stabilisation Activity Report

**FROM:** Asta Cybaite

**PHONE:** +61 2 9775-2062

**DATE:** Wed, December 19 2018

**Ref:** RR0000BFV2ZNJFKD-001

**TOTAL NUMBER OF PAGES (INCLUDING THIS PAGE): 2**

This message is intended only for the use of the person or entity to which it is addressed. If received in error, use of the information is strictly prohibited; please destroy the information and notify the sender. The attached is based on information generally available to the public from sources believed to be reliable. No representation is made that it is accurate or complete. Certain assumptions may have been made in this analysis which have resulted in any returns detailed herein. No representation is made that any returns indicated will be achieved. Changes to the assumptions may have a material impact on any returns detailed. Past performance is not necessarily indicative of future returns. Price and availability are subject to change without notice. The attached has been prepared solely for information purposes, and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy.

Morgan Stanley & Co. LLC, Morgan Stanley & Co. International Limited, Morgan Stanley MUFG Securities Co., Ltd. and/or their affiliates may have positions in and may effect transactions in securities and instruments of issuers mentioned herein and may also provide or seek to provide significant advice or investment services, including investment banking, for the issuers of such securities and instruments.

ADDITIONAL INFORMATION IS AVAILABLE UPON REQUEST.

# Morgan Stanley

20/12/2018

Ms Charlotte Hope/Mr Patrick McCarthy  
Australian Securities Exchange  
Market Announcements Office  
20 Bridge Street  
Sydney NSW 2000

Dear Charlotte and Patrick

## Yancoal Australia Ltd Daily Stabilisation Activity Report

### Stabilisation Activity

This information is provided in accordance with the requirements of the "no action letter" issued by the Australian Securities and Investments Commission.

In connection with the market stabilisation arrangements regarding the shares of Yancoal Australia Ltd (**YAL Shares**), we advise that the number of YAL Shares purchased by Morgan Stanley Asia Limited (**Stabilisation Manager**) on the Hong Kong Stock Exchange on the previous trading day under the market stabilisation arrangements are outlined in the table below.

	Previous Trading Day 19/12/2018	Total to date
YAL Shares purchased by the Stabilisation Manager	22000	4491900

### Final IPO Price converted to Australian dollars

The Australian dollar equivalent of the final IPO price of HK\$ **23.48** per YAL Share is A\$**4.17**, based on the prevailing exchange rate of HK\$1.00 = A\$0.1777 (as quoted at 7.00pm (Australian Eastern Standard Time) on the previous trading day on the Bloomberg Professional Service Terminal).

Yours Sincerely,

On behalf of Morgan Stanley Asia Limited