

20 December 2018

ASX Release:

Yancoal announces results of the Retail Entitlement Offer

Yancoal Australia Ltd ACN 111 859 119 (“**Yancoal**”) (ASX: YAL) advises that the retail component (“**Retail Entitlement Offer**”) of its 0.05387 for 1 pro-rata accelerated renounceable entitlement offer closed at 5.00pm (Sydney time) on Tuesday, 18 December 2018. Shares under the Retail Entitlement Offer will be issued at the offer price of HK\$23.48.

Summary

- Over HK\$13.2 million in acceptances (including applications for additional shares) were received under the Retail Entitlement Offer¹
- Approximately 7.7 million retail entitlements will be offered for sale through the Retail Shortfall Bookbuild to be held on Friday, 21 December 2018.

Retail Shortfall Bookbuild

Yancoal will offer approximately 7.7 million shares for sale through the retail shortfall bookbuild which are attributable to entitlements not taken up by eligible retail shareholders by the close of the Retail Entitlement Offer and entitlements that would otherwise have been offered to ineligible retail shareholders had they been eligible to participate in the Retail Entitlement Offer (“**Retail Shortfall Bookbuild**”).

The Retail Shortfall Bookbuild is expected to be completed on Friday, 21 December 2018. Settlement of the Retail Entitlement Offer is expected to be completed on Thursday, 27 December 2018.

Shares taken up under the Retail Entitlement Offer are expected to be allotted on Friday, 28 December 2018 and will commence trading on Monday, 31 December 2018.

Ends

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¹ Based on the final exchange rates used for converting application proceeds into Hong Kong dollar amounts, being an A\$:HK\$ rate of 5.6191 and a US\$:HK\$ rate of 7.8162.