



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, December 20, 2018

Press release

Unibail-Rodamco-Westfield completes the disposal of the Skylight and Lumen office buildings in Warsaw

Further to an agreement entered into in October 2018, Unibail-Rodamco-Westfield announces the completion of the disposal of the Skylight and Lumen office buildings, located in the central business district of Warsaw, to Globalworth Poland. The total acquisition cost of the transaction is €190.0 Mn.

Since June 30, 2018, the Group has now disposed of 10 assets, representing a total net disposal price of €2.0 Bn, at a blended net initial yield of 4.6% and with a weighted average premium of 8.4% to the June 30, 2018 book value.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of flagship shopping destinations, with a portfolio valued at €63.7 Bn as at June 30, 2018, of which 86% in retail, 8% in offices, 5% in convention & exhibition venues and 1% in services. Currently, the Group owns and operates 97 shopping centres, including 56 flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present on 2 continents and in 13 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has the largest development pipeline in the industry, worth €12.5 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from an A rating from Standard & Poor's and from an A2 rating from Moody's.

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