

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX Limited**  
and  
**To Trade Me Group Limited**

Date this disclosure made: 19 December 2018

Date on which substantial holding began: 13 December 2018

### **Substantial product holder(s) giving disclosure**

Full name(s): The Vanguard Group, Inc.

### **Summary of substantial holding**

Class of quoted voting products: *ordinary shares*

Summary for **The Vanguard Group, Inc.**

For this disclosure,—

- (a) total number held in class: **22,641,629**
- (b) total in class: **396,973,029**
- (c) total percentage held in class: **5.704%**

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

<b>Date</b>	<b>Change</b>	<b>Price</b>	<b>Share Quantity</b>
13-Aug-18	BUY	4.73	8,698
15-Aug-18	SELL	4.72	(10,860)
15-Aug-18	BUY	4.30	1,668
16-Aug-18	BUY	4.65	7,299
21-Aug-18	BUY	4.25	2,780
24-Aug-18	SELL	5.23	(9,253)
24-Aug-18	BUY	5.23	9,253
24-Aug-18	BUY	5.23	4,866
4-Sep-18	BUY	4.88	3,069
4-Sep-18	BUY	4.88	25,174
7-Sep-18	BUY	4.93	1,336
7-Sep-18	SELL	4.93	(2,433)
10-Sep-18	BUY	4.49	3,140
12-Sep-18	BUY	4.97	2,004
14-Sep-18	BUY	5.21	20,012
17-Sep-18	BUY	5.22	24,399
17-Sep-18	BUY	4.77	3,443
18-Sep-18	BUY	5.23	3,382
18-Sep-18	BUY	5.22	752
21-Sep-18	BUY	5.18	38,882
24-Sep-18	BUY	5.19	2,091
26-Sep-18	BUY	5.26	7,690
26-Sep-18	BUY	5.26	3,872
26-Sep-18	BUY	5.26	7,744
26-Sep-18	BUY	5.26	9,680
26-Sep-18	BUY	4.81	1,938
27-Sep-18	BUY	4.81	24,871
1-Oct-18	BUY	5.23	5,808
1-Oct-18	BUY	4.75	2,907
2-Oct-18	BUY	5.25	15,488
3-Oct-18	BUY	5.22	5,808
8-Oct-18	BUY	4.65	2,907
11-Oct-18	BUY	4.85	3,558
11-Oct-18	BUY	4.50	3,876
15-Oct-18	BUY	4.90	5,930
17-Oct-18	BUY	4.62	4,811
17-Oct-18	BUY	4.62	27,136
19-Oct-18	BUY	4.94	3,558
19-Oct-18	BUY	4.94	5,808
24-Oct-18	BUY	4.36	3,396

25-Oct-18	BUY	4.73	4,840
25-Oct-18	BUY	4.35	3,962
26-Oct-18	BUY	4.64	13,997
31-Oct-18	BUY	4.86	6,776
31-Oct-18	BUY	4.46	915
31-Oct-18	BUY	4.46	4,880
1-Nov-18	BUY	4.85	9,680
1-Nov-18	BUY	4.47	610
2-Nov-18	BUY	4.47	3,536
7-Nov-18	BUY	4.92	7,744
7-Nov-18	BUY	4.81	17,048
12-Nov-18	BUY	5.20	5,808
12-Nov-18	BUY	5.20	5,108
12-Nov-18	BUY	4.91	3,536
14-Nov-18	BUY	5.22	5,808
14-Nov-18	BUY	5.22	7,744
15-Nov-18	BUY	5.16	7,662
21-Nov-18	BUY	5.93	73,111
21-Nov-18	BUY	5.91	7,744
22-Nov-18	BUY	5.98	112,187
22-Nov-18	BUY	5.63	3,808
28-Nov-18	BUY	5.96	3,558
28-Nov-18	BUY	5.96	593
28-Nov-18	BUY	5.96	4,840
29-Nov-18	BUY	6.09	1,371
29-Nov-18	BUY	5.76	2,706
30-Nov-18	BUY	6.15	7,662
3-Dec-18	BUY	5.73	3,198
3-Dec-18	BUY	5.73	21,651
4-Dec-18	BUY	5.99	7,744
4-Dec-18	BUY	5.99	7,662
4-Dec-18	BUY	5.70	25,899
6-Dec-18	BUY	6.17	10,216
6-Dec-18	SELL	6.16	(1,306)
7-Dec-18	BUY	6.15	7,744
7-Dec-18	BUY	6.15	6,776
7-Dec-18	BUY	6.15	10,216
11-Dec-18	BUY	6.10	7,744
11-Dec-18	BUY	6.10	5,808
11-Dec-18	BUY	6.10	10,216
11-Dec-18	BUY	5.82	5,300
11-Dec-18	BUY	5.82	3,180
12-Dec-18	BUY	6.37	16,456
12-Dec-18	BUY	6.37	5,808

12-Dec-18	BUY	6.37	5,808
12-Dec-18	BUY	6.37	9,421
12-Dec-18	BUY	6.09	173,765
12-Dec-18	BUY	6.37	7,514,303
13-Dec-18	BUY	6.33	231

**Additional information**

Address(es) of substantial product holder(s):

**The Vanguard Group Inc.** – P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Contact details: **Shawn Acker, 001-610-669-8989,**  
**Vanguard\_Fund\_Compliance@Vanguard.com**

**Certification**

I, **Shawn Acker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.