Zoono Group Limited

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ZOONO

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ASX RELEASE

Key terms of agreement for Middle East distribution

Further to our announced lodged 14 December 2018, global technology company Zoono Group Limited (ASX: ZNO) ('Zoono' or 'the Company') is pleased to confirm the terms of its distribution agreement with Dubai-based Sky Scrapers General Trading LLC (Sky Scrapers), a fully-owned subsidiary of Mir Hashem Khoory Group.

The key terms of the distribution agreement are:

- an initial 10 year term, with a 10 year renewal option;
- the agreement includes minimum annual performance (volume) requirements; and
- either party may terminate the agreement with immediate effect for breach or insolvency.

In addition, Zoono has rights to terminate if there is a change of control of Sky Scraper or it fails to achieve its minimum performance requirements.

There are no conditions precedent to the operation of the agreement other than payment by Sky Scrapers of an initial deposit of US\$250,000 in cleared funds (to be offset against orders in the first year). As advised previously, this requirement has been satisfied by Sky Scrapers.

Zoono looks forward to a long and prosperous relationship with Sky Scrapers and to building a strong Zoono business in the United Arad Emirates, Oman and Lebanon.

For further Information please contact:

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About Zoono:

Zoono is a global biotech company that develops, manufactures and distributes a suite of scientifically-validated, long-lasting and environmentally-friendly antimicrobial solutions. Zoono's mission is to improve health and well-being through innovative, safe, non-toxic and durable germ protection.

Zoono produces sprays, wipes and foams suited for skin care, surface sanitisers, and mould remediation treatments. The products are based on the 'ZOONO molecule', a unique antimicrobial

molecule that bonds to any surface and kills pathogens including bacteria, viruses, algae, fungi and mould. Zoono's products have received numerous regulatory approvals and the company's technology claims are supported by independent testing conducted in laboratories worldwide. Zoono is headquartered in New Zealand and its products are available globally. To learn more, please visit: <u>www.zoono.com</u>