



OneVue strengthens its superannuation partnerships post-KPMG acquisition

On 16 April 2018 OneVue announced the completion of its purchase of KPMG's Super Member Administration business.

The acquisition of KPMG's leading Super Member Administration business catapulted OneVue's funds under administration to over \$4.0 billion, with 130,000+ members and 38 superannuation funds, making it the fourth largest superannuation member administrator in the market.

OneVue is pleased to report that since completion the business is performing well and is meeting all of its financial, business and integration objectives, in line with guidance provided.

Post the acquisition OneVue has retained all clients, delivered a strong end-of-year performance across the client base and moved the superannuation team from the KPMG's Barangaroo premises to OneVue's Sydney premises. The focus is now on further integrating the acquisition with OneVue's pre-existing superannuation business. OneVue is in the final stages of assessing and selecting system technologies for the combined business.

Today a new milestone was reached with the recommitment of Aon and Equity Trustees to a further 3-year contract for the businesses largest fund. Additionally, OneVue is working closely with Aon to further support the range of services offered to Aon members through Aon's market leading initiative "called smartMonday".

OneVue Managing Director Connie Mckeage commented: "The Aon partnership affirms our mutual commitment to bringing super into the 21st century, leveraging all of the new tools available while also focusing on the end-member – not just their balance, but their overall financial wellbeing."

The signing of the new Aon/Equity Trustee agreement triggers the KPMG vendor's (KPMG Australia) entitlement under the acquisition agreement to the final outstanding two performance related payments, with \$5.5m now due to be paid in H2 FY19 and \$5.5m due in H2 FY20.

Connie Mckeage noted: "We are delighted with the KPMG acquisition. It is performing well and provides us with scale, deep expertise and a clear growth run way in the large and growing super member admin market. The Aon partnership demonstrates our capabilities."

Investors

Ashley Fenton
Chief Financial Officer
+61 2 8823 2550

About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed fintech company that partners to disrupt across the superannuation value chain. The business operates through three core divisions: Fund Services, Platform Services and Trustee Services.

OneVue is number 1 in Fund Services managed fund administration and number 1 in Superannuation Trustee Services. Platform Services was recognised in Investment Trends' December 2017 Platform Competitive Analysis and Benchmarking Report as ranking third in full function platforms, the winner of 'Most New Developments' Award for the second year running and winner of 'Product Offering' Award. In 2018, OneVue was awarded 'Best Innovator' in the Self Managed Super Fund Provider Awards.

For further information, visit onevue.com.au

OneVue Holdings Limited | ABN 15 108 221 870 | Level 5, 10 Spring Street, Sydney NSW 2000

P: 1300 219 787 | F: +61 2 8022 7448 | E: enquiries@onevue.com.au