



Australian Securities Exchange – Company Announcements Platform

## Centuria Property Funds No. 2 Limited CENTURIA INDUSTRIAL REIT

### Successful completion of entitlement offer

**21 December 2018**

Centuria Property Funds No. 2 Limited (**CPF2L**), as Responsible Entity of Centuria Industrial REIT (ASX: **CIP**), is pleased to announce the successful completion of its 1 for 13.5 accelerated non-renounceable entitlement offer (**Equity Raising**) announced on 4 December 2018.

The retail component of the Equity Raising (**Retail Entitlement Offer**) closed on 19 December 2018 raising approximately \$21 million. This follows the successful completion of the institutional component of the Equity Raising (**Institutional Entitlement Offer**) which raised approximately \$30 million, providing a total equity raising of \$51 million.

Under the Retail Entitlement Offer, eligible retail unitholders who took up their entitlement in full were able to apply for additional new units in excess of their entitlement up to 50% of their full entitlement (**Additional New Units**). Eligible retail unitholders took up approximately \$7 million (including applications for Additional New Units and applications by retail unitholders who applied early and were allotted new units on the same day as units were allotted under the Institutional Entitlement Offer), representing a participation rate of approximately 35%. The remaining \$14 million will be allocated to various institutional investors who sub-underwrote the Retail Entitlement Offer.

Application monies received for Additional New Units above 50% of an eligible retail unitholder's entitlement will not be accepted. Application monies received in respect of Additional New Units that are not allocated will be refunded.

Final settlement of the Retail Entitlement Offer will take place on 24 December 2018. Allotment of new units issued under the Retail Entitlement Offer will occur on 27 December 2018 with trading to commence on the ASX on a normal settlement basis on 28 December 2018. Holding statements will be despatched on 28 December 2018.

The Equity Raising was underwritten<sup>1</sup> by Moelis Australia Advisory Pty Ltd and UBS AG, Australia Branch. HWL Ebsworth is Legal Advisor to CPF2L.

– Ends –

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<sup>1</sup> The Equity Raising was underwritten other than in respect of the commitments received from certain Centuria entities with respect to the Equity Raising



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### **About Centuria Property Funds No.2 Limited**

Centuria Property Funds No. 2 Limited (CPF2L) is the Responsible Entity for the ASX-listed Centuria Industrial REIT (CIP).

CIP is Australia's largest ASX-listed income focused industrial investment vehicle and is included in the S&P/ASX 300 Index. CIP owns a portfolio of 41 high quality industrial assets with a value of \$1.1 billion located in key metropolitan locations throughout Australia.

CPF2L, combined with Centuria Property Funds Limited (CPFL), are wholly owned subsidiaries of Centuria Capital Group (CNI) and have approximately \$4.6 billion of assets under management across 15 unlisted property funds, one open-ended diversified property fund and two listed REITs.

CNI is an ASX-listed specialist investment manager with approximately \$5.5 billion in assets under management.