



ASX Release

21 December 2018

Despatch of Fully Underwritten Non-Renounceable Rights Issue Documents

Gooroo Ventures Limited (“Company”) (**ASX: GOO**) advises that the Offer Booklet and Entitlement and Acceptance Form for the non-renounceable pro-rata rights issue (“rights Issue” or “Entitlement Offer”) announced on the 3rd of December 2018 were despatched to Eligible Shareholders today, and the Entitlement Offer is now open.

Under the Rights Issue, new shares are being offered on the basis of one (1) new share for every eight (8) ordinary shares held at and issue price of \$0.05. Under the offer, 10,835,982 shares will be issued to raise \$541,799.

The Directors will be participating in the Rights Issue.

Funds raised from the Rights Issue will be primarily used to finance the launch of the Gooroo Marketing Solutions division, facilitate further research and planning for international expansion; and provide working capital to the company.

Each shareholder registered on the Company’s register of members at 7pm (Adelaide time) on 18 December 2018 (the “Record Date”) is eligible to subscribe for one new fully paid ordinary shares in the Company for every eight ordinary shares held as at the Record Date at a price of \$0.05 per new share.

In addition to being apply to apply for new shares under the Rights Issue, eligible shareholders will also have the ability to apply for additional new shares that are not subscribed under the Rights Issue.

