

21 December 2018

360 Capital Group Centuria Exercises Call Option over Retail Fund Units

The Board of 360 Capital Group Limited (ASX: TGP) (Group) announces that it has received a call option notice from Centuria (ASX: CNI) exercising its call option to acquire \$19.6 million in the unlisted Retail Fund units off the Group.

The Group has \$20.3 million in uncalled option agreements over 111 St Georges Terrace, Perth units remaining outstanding with Centuria which can be put to Centuria in June 2019 if they do not call them prior.

Settlement of the Retail Fund units is scheduled to occur on 9 January 2019.

The Group is well positioned to take advantage of opportunities in the marketplace with in excess of \$163 million in cash, (post the settlement of the Retail Fund units), and no borrowings.

The Group will be releasing its HY19 results on 27 February 2019.

More information on the Group can be found on the ASX's website at <u>www.asx.com.au</u> using the Group's ASX code "TGP", on the Group's website <u>www.360capital.com.au</u>, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing <u>investor.relations@360capital.com.au</u>

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About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, property investment and funds management group concentrating on strategic investment and active investment management of property assets. The Group actively invests in direct property assets, property securities, real estate debt and various corporate real estate investments within Australian real estate markets on a private and public equity basis.

360 Capital Group

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