

SKY Renews Satellite Agreement with Optus
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SKY Television has secured satellite capacity for a further 10 years with an agreement signed with Optus Networks Pty Ltd today.

The deal means that SKY can continue to ensure that its great content, particularly live sport, can be reliably delivered to 100% of New Zealand.

SKY's future services, including the 'next generation SKY' boxes that will be delivered later in 2019, will embrace internet delivery while ensuring that those customers who don't have access to streaming-capable internet can continue to receive and enjoy SKY's content. The hybrid delivery of SKY's content via the satellite and internet is a key competitive advantage, particularly for sport.

Under the deal, Optus will provide SKY with satellite capacity to 2031. The current contract expires in 2021.

The cost of SKY's investment under the contract is in excess of \$200 million, evidence of SKY's commitment to ensuring it can service all New Zealanders.

The contract is conditional on Optus procuring fleet enhancements which include the successful launch of a new satellite at 160°E to replace the existing D1 satellite.

The new deal with Optus builds on a strong history with the two companies. SKY first went digital in 1997 when it acquired capacity on the Optus B1 satellite. Optus launched the D1 satellite for SKY in 2006, and in 2007 expanded its bandwidth to allow SKY to deliver HD content to its customers. Today's renewal allows SKY to continue delivering on its roadmap for 4K and HDR content, which includes the goal of delivering reliable 4K content to all of New Zealand.

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