

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Real Energy Corporation Limited
ABN 92 139 792 420

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Brown
Date of last notice	12 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct or indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Through related parties Vanessa Brown, Connect Capital Pty Limited, and Brown Brothers Pty Ltd ATF Brown Brothers Superannuation Fund
Date of change	21 December 2018
No. of securities held prior to change	Direct 22,604,000 ordinary class shares 2,238,800 bonus options Indirect 3,980,789 ordinary class shares 398,079 bonus options Total – 26,584,789 ordinary shares and 2,636,879 bonus options.
Class	Ordinary Shares (RLE) and Bonus Options (RLEOA)
Number acquired	200,000 Shares (RLE) & 1,318,440 Options (RLEOA) issued pursuant to shareholder resolution

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Number disposed	1,318,440 Options (RLEOA).
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	200,000 Shares acquired at 8.0 cents each & 1,318,440 Options issued for no consideration and sold for 1.8 cents each.

No. of securities held after change	<p>Direct 22,804,000 ordinary class shares 2,238,800 bonus options</p> <p>Indirect 3,980,789 ordinary class shares 398,079 bonus options</p> <p>Total – 26,784,789 ordinary shares and 2,636,879 bonus options.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pro-rata Bonus Options issued by RLE following shareholder approval at the Annual General Meeting held on 30 November 2018 and off market purchase and sale.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.