



December 21, 2018

ASX Company Announcement

Attn: Company Announcements Officer

Dear Sir/Madam,

Please find attached for lodgment Form 605 Notice of ceasing to be a substantial holder from Microequities Asset Management Pty Limited in respect of its interest in Smiles Inclusive Limited (SIL).

Kind Regards,

A handwritten signature in black ink, appearing to be 'C. Gil', is written over the printed name.

C. Gil (CEO & Chief Investment Officer)
Microequities Asset Management Pty Ltd

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder**To Company Name/Scheme SMILES INCLUSIVE LIMITED (SIL)ACN/ARSN 621 105 824**1. Details of substantial holder(1)**Name Microequities Asset Management Pty Ltd (Microequities)ACN/ARSN (if applicable) 134984768The holder ceased to be a
substantial holder on 21 / 12 / 18The previous notice was given to the company on 06 / 08 / 18The previous notice was dated 06 / 08 / 18**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
21/12/2018	Microequities Asset Management Pty Ltd	On-Market Sales	Market Prices		

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Microequities Asset Management Pty Ltd	Level 31 Governor Macquarie Tower 1 Farrer Place Sydney NSW 2000
SMILES INCLUSIVE LIMITED (SIL)	LEVEL 11, 241 ADELAIDE STREET BRISBANE QLD 4000

Signatureprint name Mr C. Gilcapacity Director

sign here

date 21 / 12 / 2018