



24 December 2018

ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Fax 1300 135 638

Dear ASX

**John Bridgeman Limited off-market takeover bid for Henry Morgan Limited –
Freeing offer from defeating conditions**

We act for John Bridgeman Limited ACN 603 477 185.

We **attach** by way of service under section 650F(1) of the *Corporations Act 2001* (Cth) a notice that the offers under the bid have been freed from all conditions set out in Schedule 2 of its Bidder's Statement.

Yours sincerely

A handwritten signature in black ink, appearing to read "Ben Wood", with a stylized flourish at the end.

Ben Wood
Partner

51695324v1

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Freeing off-market bid from defeating conditions Section 650F *Corporations Act 2001* (Cth)

TO: The Directors
 Henry Morgan Limited
 Level 9, Riverside Centre, 123 Eagle Street
 BRISBANE, QUEENSLAND, 4000

AND TO: Australian Securities Exchange

John Bridgeman Limited ACN 603 477 185 (**Bidder**) has made offers under an off-market takeover bid for all the ordinary shares in Henry Morgan Limited (**Offers**). The Offers are contained in a bidder's statement dated 31 October 2018 (as amended and supplemented by the supplementary bidder's statement dated 22 November 2018) (**Bidder's Statement**).

The Bidder gives notice under section 650F(1) of the *Corporations Act 2001* (Cth) that:

- (a) the Offers are free from all conditions set out in Schedule 2 of its Bidder's Statement; and
- (b) the Bidder's voting power in Henry Morgan Limited is 53.51%.

Dated: 24 December 2018