

24 December 2018

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SYDNEY NSW 2000

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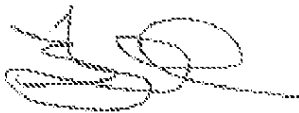
Dear ASX

**John Bridgeman Limited off-market takeover bid for Benjamin Hornigold Limited
Freeing offer from defeating conditions**

We act for John Bridgeman Limited ACN 603 477 185.

We **attach** by way of service under section 650F(1) of the *Corporations Act 2001* (Cth) notices that the offers under the bid have been freed from all conditions set out in Schedule 2 and Schedule 3 (clause 6.1) of its Bidder's Statement.

Yours sincerely



Ben Wood
Partner

51695320v1

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Freeing off-market bid from defeating conditions

Section 650F *Corporations Act 2001* (Cth)

TO: The Directors
Benjamin Hornigold Limited
Level 9, Riverside Centre, 123 Eagle Street
BRISBANE, QUEENSLAND, 4000

AND TO: Australian Securities Exchange

John Bridgeman Limited ACN 603 477 185 (**Bidder**) has made offers under an off-market takeover bid for all the ordinary shares in Benjamin Hornigold Limited (**Share Offers**). The Share Offers are contained in a bidder's statement dated 31 October 2018 (as amended and supplemented by the supplementary bidder's statement dated 22 November 2018) (**Bidder's Statement**).

The Bidder gives notice under section 650F(1) of the *Corporations Act 2001* (Cth) that:

- (a) the Share Offers are free from all conditions set out in Schedule 2 of its Bidder's Statement; and
- (b) the Bidder's voting power in Benjamin Hornigold Limited is 38.90%.

Dated: 24 December 2018

Freeing off-market bid from defeating condition Section 650F *Corporations Act 2001* (Cth)

TO: The Directors
Benjamin Hornigold Limited
Level 9, Riverside Centre, 123 Eagle Street
BRISBANE, QUEENSLAND, 4000

AND TO: Australian Securities Exchange

John Bridgeman Limited ACN 603 477 185 (**Bidder**) has made offers under an off-market takeover bid for all of the options in Benjamin Hornigold Limited (**Option Offers**). The Option Offers are contained in a bidder's statement dated 31 October 2018 (as amended and supplemented by the supplementary bidder's statement dated 22 November 2018) (**Bidder's Statement**).

The Bidder gives notice under section 650F(1) of the *Corporations Act 2001* (Cth) that:

- (a) the Option Offers are free from the condition set out in Schedule 3 (clause 6.1) of its Bidder's Statement; and
- (b) the Bidder's voting power in Benjamin Hornigold Limited is 38.90%.

Dated: 24 December 2018