

24 December 2018

## **FGF INVESTMENT IN ZYBER TO SUPPORT THE ACQUISITION OF EQUAL NETWORK**

**Sydney, 24 December 2018** – First Growth Funds Limited (ASX:FGF) is pleased to announce it has signed a Share Subscription Agreement with Zyber Holdings Limited (ASX:ZYB) for an investment of \$300,000 at \$0.008 per share. The placement is subject to shareholder approval by Zyber shareholders at a General Meeting.

Zyber has developed a file sharing application designed for small businesses to transact and share files and documents securely via a web and mobile platform. Zyber is also working on an end-to-end encryption solution to move part of its platform to blockchain technology. Zyber has signed a term sheet to acquire Equal Network Pty Ltd subject to ASX approval including a Chapter 11 submission.

Equal Network has developed a complementary solution including a ‘browser’ solution, similar to an app store, to view, share and transact with applications. The Equal platform also includes a decentralised wallet, installed on the user’s device, to allow users to pay and transact with applications and other users. Similar to most payment solutions, Equal Network does not hold custody or have access to any sensitive financial information. Equal Network is not a digital currency exchange, it neither holds funds, cryptocurrency tokens nor does it process any transactions.

In addition to its investment in Zyber, First Growth Funds will open its network of partners and relationships to help accelerate the commercialisation of Zyber’s products. First Growth Funds has a portfolio of a dozen investments across various industries, asset classes and geographies that may also see strategic value in Zyber’s product suite. First Growth Funds also has strong partnerships in the blockchain sector including Blockchain Global and Blockshine Corporation that may also provide opportunities for Zyber.

First Growth Funds will provide further market updates on the conclusion of Zyber’s ASX submission and General Meeting.

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